



Milkar life aage badhaein

PNB MetLife Guaranteed Savings Plan

Individual, Non Linked, Non participating, Savings, Life
Insurance Plan

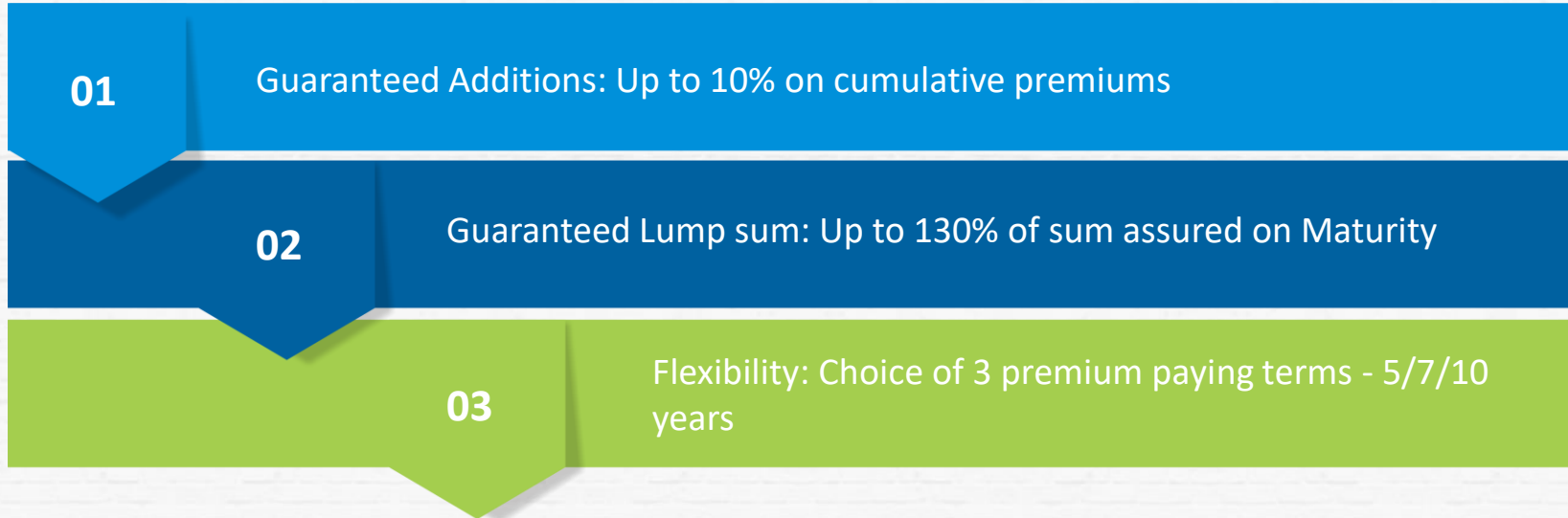
UIN: 117N096V03

Product Presentation

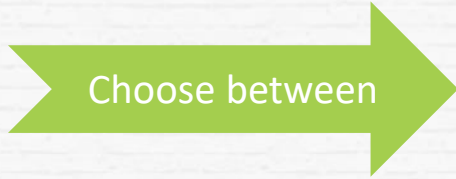
Brief Product Description

PNB MetLife Guaranteed Savings Plan is an Individual, non-linked, non participating, Savings, Life Insurance Plan.

Key Benefits



How does the product work?



Policy term : 10 years/12 years/15 years/20 years

Premium payment term : 5 years/7 years/10 years

Choose either sum assured or Premium as your starting point

How does the product work?



Guaranteed Additions (GAs)

Guaranteed Additions = Guaranteed Addition rate X Sum of all premiums received till date*

PPT	5 Pay	7 Pay	10 Pay
GA rates (As % of cumulative premiums)	5%	7%	10%

Sum Assured on Maturity

PPT	5 Pay	7 Pay	10 Pay
Sum Assured on Maturity (As % of BSA^)	70%	100%	130%

Maturity Benefit = Sum Assured on Maturity + Accrued Guaranteed Additions

*Guaranteed Additions will be added at the end of each Policy Year during the Premium Payment Term

^BSA : Basic Sum Assured

Boundary Conditions

Premium Payment Type	5 Pay	7 Pay		10 Pay
Premium Payment Term (years)	5	7		10
Policy Term (years)	10	12	15	20
Minimum Age at entry(years)	8	6	3	3
Maximum Age at entry (years)	60			
Maximum age at maturity (years)	70	72	75	80
Minimum Annual Premium (Rs)	46,480	24,970	21,068	14,178
Minimum Sum Assured (Rs)	4,00,000	2,00,000		1,50,000
Premium payment modes	Yearly/half yearly/monthly			
Multiple of Premium	Age at entry		Applicable multiple	
	45 years and above		10x or 7x	
	Less than 45 years		10x	

Accidental Death Benefit Rider Plus (117B020V03) & Serious Illness Rider (117B021V03) are available along with this product

PNB MetLife Guaranteed Savings Plan

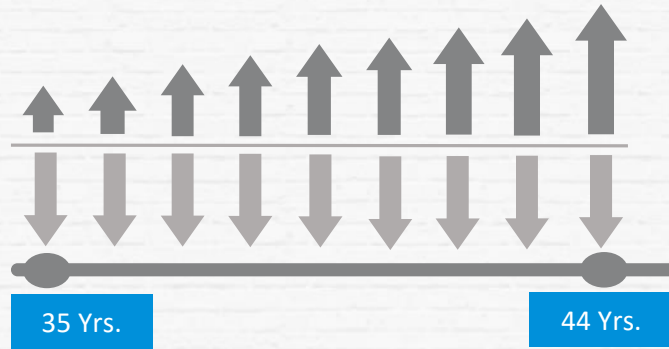
Sample Illustrations

Illustration I: 10 Pay- Scenario I

Pay for 10 years, get lump sum at maturity

Pay: Rs. 50,000 p.a. for **10 years**

Guaranteed Additions* @ 10% of cumulative premiums



Maturity Benefit of Rs 9.91 lakh

Sum Assured on Maturity (@ 130% BSA) = Rs 7.16 lakh

Accrued Guaranteed Additions = Rs 2.75 lakh

Basic Sum Assured: Rs 5.5 lakh

Customer pays Rs. 5 Lakh and total benefits will be Rs. 9.91 Lakh

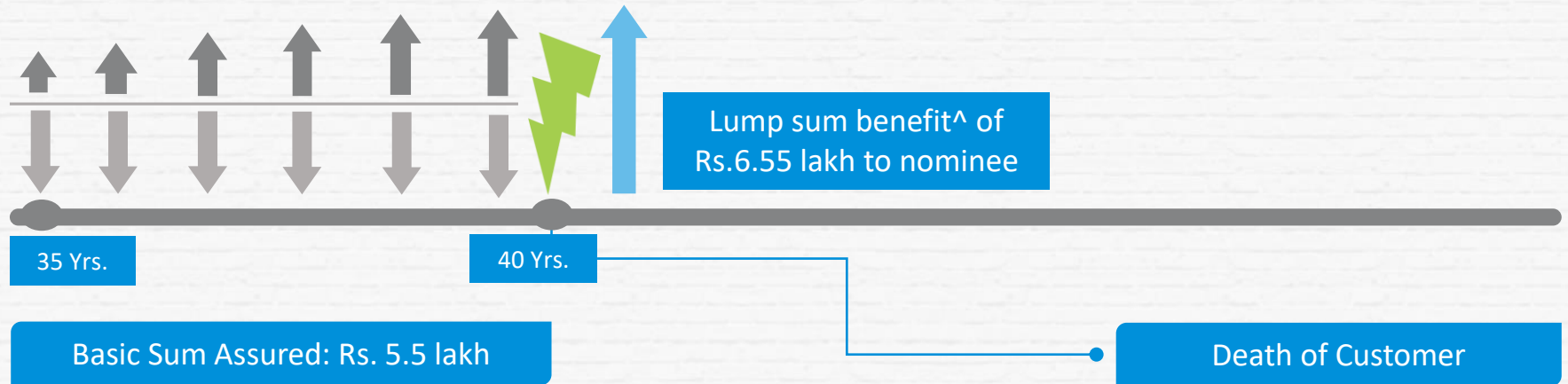
*Guaranteed Additions will be added at the end of each Policy Year during the Premium Payment Term

Illustration I: 10 Pay- Scenario II

Death during Policy term

Pay: Rs. 50,000 p.a.

Guaranteed Additions* @ 10% of cumulative premiums



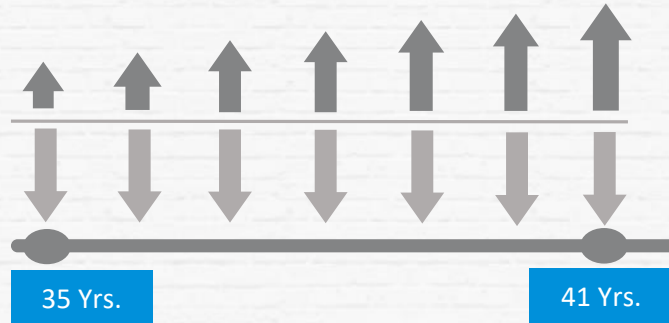
^The lump sum benefit is equal to Sum Assured on death plus accrued Guaranteed Additions as on date of death. Sum Assured on death is the highest of Annualised Premium x 10, 105% of total premiums paid up to the date of death, Basic Sum Assured (BSA).

Illustration II: 7 Pay

Pay for 7 years, get lump sum at maturity

Pay: Rs. 50,000 p.a. for 7 years

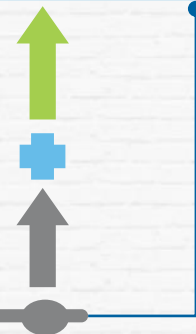
Guaranteed Additions* @ 7% of cumulative premiums



Maturity Benefit of Rs. 5.75 lakh

Sum Assured on Maturity (@ 100% BSA) = Rs 4.77 lakh

Accrued Guaranteed Additions = Rs 0.98 lakh



Basic Sum Assured: Rs 4.7 lakh

Customer pays Rs. 3.5 Lakh and total benefits will be Rs. 5.75 Lakh

*Guaranteed Additions will be added at the end of each Policy Year during the Premium Payment Term

Premium Discontinuance

If you discontinue paying premium, your policy will lapse or become paid-up

- **Lapse:** Policy lapses if premiums for first two years are not paid in full.
- **Paid-Up Value:** Continue as a Paid-Up policy with reduced benefits.

Benefits	Payout
Death Benefit	Sum Assured on Death X Paid-up factor*; Plus accrued Guaranteed Additions, if any.
Maturity Benefit	(Sum Assured on Maturity + Sum of all Guaranteed Additions to be added during the policy term) X Paid-up factor*

- **Surrender Value:** SV is higher of the Guaranteed Surrender Value (GSV) or Special Surrender Value (SSV) of the policy.
- **Revival:** Lapsed/Paid-up policy can be revived for its full coverage within five years from the due date of the first unpaid premium but before policy maturity.

Please go through the sales literature/terms & conditions of the product for more details

Extract of Section 41 of the Insurance Act, 1938, as amended from time to time states

In accordance with Section 41 of the Insurance Act, 1938, as amended from time to time no person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with fine which may extend to ten lakh rupees.

Fraud and misrepresentation

Treatment will be as per Section 45 of the Insurance Act, 1938 as amended from time to time.

Disclaimers

PNB MetLife India Insurance Company Limited, Registered office: Unit No. 701, 702 & 703, 7th Floor, West Wing, Raheja Towers, 26/27 M G Road, Bangalore -560001. IRDA of India Registration number 117. CI No. U66010KA2001PLC028883. PNB MetLife Guaranteed Savings Plan is an Individual, Non-linked, Non-participating, Savings life insurance plan (UIN 117N096V03). Please consult your advisor for more details. For more details on risk factors, terms and conditions, please read the sales brochure carefully before concluding any sale. Terms and Conditions Apply. Tax benefits are as per the Income Tax Act, 1961, & are subject to amendments made thereto from time to time. Please consult your tax consultant for more details. Goods and Services Tax (GST) shall be levied as per prevailing tax laws which are subject to change from time to time. The marks “PNB” and “MetLife” are the registered trademarks of Punjab National Bank and Metropolitan Life Insurance Company, respectively. PNB MetLife India Insurance Company Limited is a licensed user of these marks. Call us Toll-free at 1-800-425-6969, Website: www.pnbmetlife.com, Email: indiaservice@pnbmetlife.co.in. or write to us 1st Floor, Techniplex -1, Techniplex Complex, Off Veer Savarkar Flyover, Goregaon (West), Mumbai – 400062. Phone: +91-22-41790000, Fax: +91-22-41790203. AD-F/2019-20/00118

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Thank You